



The Need for Meaningful Full Cost Recovery

Eric Schutt

Chief of Staff
VP of Government Affairs
Mo-99 Project Director
SHINE

October 2023

“With a global market environment dominated by foreign-government subsidized competitors...”

- Deep moats limit market entry and stifle private innovation and efficiency
- Creates artificial barriers to private investment and development
- Erodes long term stability of supply chain
- Enables anti-competitive market while distorting the level playing field
- Private producers have no optionality to sell below Full Cost Recovery

“**WE COMMIT**, with the aim of jointly promoting an internationally consistent approach to ensuring the long-term secure supply of medical radioisotopes, to implement the HLG-MR principles in a timely and effective manner...”

Source: Joint Declaration on the Security of Supply of Medical Radioisotopes, OECD/LEGAL/0409, Dec. 2014

Actions Completed to Date

- ✓ Establish shared definition of Full Cost Recovery (FCR) and commitment from relevant governments/producers. **COMPLETED**

SHINE's Recommended Path Forward

- ✓ Identify and agree on appropriate third-party verification/certification process confirming market pricing is above FCR. **COMPLETE BY 12/31/2023**
- ✓ Implement annual reporting requirements from all producers beginning in 2024 with **submission to OECD/NEA by April 1, 2025**. OECD/NEA to facilitate and maintain annual data.
- ✓ **Producers commit to implement FCR principles by January 1, 2025.**